

Sustainability in Action

Business Best
Practice

Gold Coast
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sustainabledevelopment carbonauditing
socialrisk environmentalimpact
science sustainability scope3 emissions
climatechange carbonoffsets governance
scope1^{csr} netzero^{esg} climatereporting
policies environmentaldisclosing
sustainabilitystrategy carbonneutral
climaterisk environmentalplans
regulation co2e carbonpositive scope2 climate
corporatesocialresponsibility renewables
circulareconomy certifications waterauditing

**So, let's get clear on what
'SUSTAINABILITY'
means...**

Sustain – *cause to continue for an extended period or without interruption.*

Sustainability – *the ability to be maintained at a certain rate or level. The capacity to ensure or continue.*

MAINTAIN

SUPPORT

ENDURE

WITHSTAND

LINKING

SUSTAINABILITY



ENVIRONMENTAL PRACTICES

In 1987, United Nations first defined **sustainable development** as
*“meeting the needs of the present without compromising the
ability of future generations to meet their own needs.”*



**So, this meaning and understanding of the
application of sustainability entailed....**

.....the consideration of the ripple effect that decisions and actions of your business has on the environment and society for years to come.

THEN AS



the **science** begins to support the driving of change and action, our governments, regulators and the **market**, are moving to ensure sustainability and environmental practices are a new '*business as usual*' behaviour and '*way of operating*'.

The State of Play: Policy drivers




Market: Business to Business



So, what's the rest of the world doing?



- 
- ✓ **International Standards – drivers from EU climate action policies, directives to decarbonise countries**
 - > new baselines and benchmarks set that change B2B behavior
 - ✓ **UN > International Sustainability Standards Board**
 - ✓ **Policies, mandates > driving change**
 - ✓ **US California – cleaner fuel policy standards > driving biofuels, sustainable aviation fuels, renewable diesel**

**What is happening in
Australia?**

Lay of the land

- ✓ **Nationally, we are seeing States and Territories driving directives and policies on climate action to decarbonise all sectors and industries.**
 - ✓ Policy creates downward pressure beginning to drive change
- ✓ Whilst market receiving signals and pushing upwards change

The ISSB has set out four key objectives:

- ✓ to develop standards for a global baseline of sustainability disclosures;
- ✓ to meet the information needs of investors;
- ✓ to enable companies to provide comprehensive sustainability information to global capital markets; and
- ✓ to facilitate interoperability with disclosures that are jurisdiction-specific and/or aimed at broader stakeholder groups.

SUPPLY CHAINS



PROCUREMENT



STAKEHOLDERS

Procurement – the capacity to lead change

Don't lose your current and future clients..

Who are the key stakeholders?

Who are the main motivators?

Who is affected by sustainability initiatives?

EXERCISE: Supply chain mapping >

- ✓ **Consider**
- ✓ **Question**
- ✓ **Assess**
- ✓ **Audit**
- ✓ **Review**

Now to move >

How to move >

Where can we minimise adverse effects on the natural environment while implementing value-adding strategies in our business, and work models?

- ✓ Consider
- ✓ Question
- ✓ Assess
- ✓ Audit
- ✓ Review

What are our sustainable practices?

So, what steps do we take?



1st Step - Review and Audit

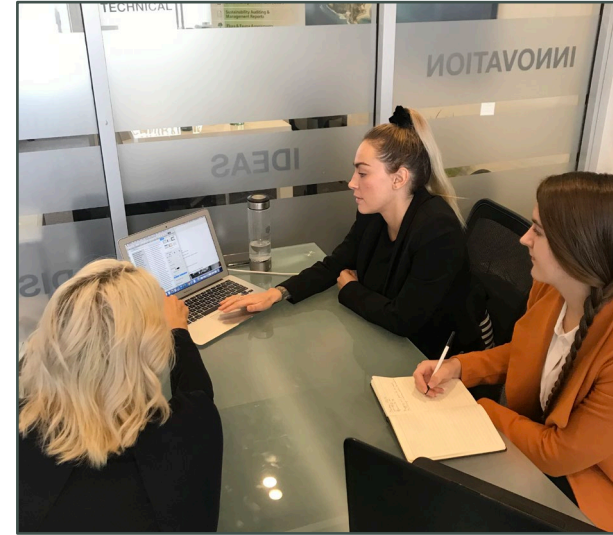
How does your business operate and how is it structured?

- Supply chains – *mapping, assess*
- Procurement – *consider, audit*
- Goods, products, and services - *audit*
- Stakeholders – *review, mapping*



2nd Step - Application

1. Audit assessment of operations
2. Identify and conduct supply chain mapping
3. Assess and audit waste, energy, water
4. Curate community, social partnerships, collaborate
5. Develop a vision – Sustainability/Environmental Strategy Plan



A well-written sustainability policy will define and clearly communicate organisational goals and objectives as they relate to the business' environmental, socio-cultural, and economic performance.

The primary purpose of the sustainability plan is to guide decision making, management, and the daily operations of the business in a sustainable manner.



**Thank
you**